

Delaware Master Directed Trust Agreement

between

State of Delaware, as Sponsor

and

Voya Institutional Trust Company, as Trustee,

establishing trusts to fund the benefits payable to participants and their beneficiaries under

The State of Delaware Deferred Compensation Plan

and

The State of Delaware Match Plan

IN WITNESS WHEREOF, the undersigned Parties have entered into this Agreement effective as of the date first written above.

VOYA INSTITUTIONAL TRUST COMPANY

Original on File

By: _____
Name: Dianne Bogoian ✓
Title: Chairman of the Board
Voya Institutional Trust Company

**STATE OF DELAWARE,
OFFICE OF THE STATE TREASURER**

Original on File

By: _____
Name: Kenneth A. Simpler ✓
Title: State Treasurer