



## MEMORANDUM

To: Sandra Fullard, Management Analyst, OMB/GSS  
From: Joshua Berkow, Director of Transformation Services, OST  
Sent: August 15, 2019  
Subject: **Banking Services Summary – Contract TRE18101-BANKINGSVC**

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The purpose of this memo is to provide an overview of the awarded banking services vendors.

RFP Components/Awarded Vendor:

- 1) General Banking - JPMorgan
- 2) Lockbox - JPMorgan
- 3) Purchasing Card - JPMorgan
- 4) Stored Value Card – US Bank
- 5) Check Printing - JPMorgan

JPMorgan Contract Summary – General Banking, Lockbox, and Check Printing

Agreement Effective Date: August 19, 2019  
Initial Term: 3 years  
Initial Term End Date: August 19, 2022  
Optional Terms: 2  
Option Term Period: 2 years  
Optional Terms End Date: August 19, 2026

JPMorgan Contract Summary – Purchasing Card

Agreement Effective Date: January 1, 2019  
Initial Term: 3 years  
Initial Term End Date: January 1, 2022  
Optional Terms: 2  
Optional Term Period: 2 years  
Optional Terms End Date: January 1, 2026

US Bank Contract Summary – Stored Value Card

Agreement Effective Date: March 6, 2019  
Initial Term: 3 years  
Initial Term End Date: March 6, 2022  
Optional Terms: 2  
Optional Term Period: 2 years  
Optional Terms End Date: March 6, 2026