MEMORANDUM

To: Sandra Fullard, Management Analyst, OMB/GSS
From: Joshua Berkow, Director of Transformation Services, OST
Sent: August 15, 2019
Subject: Banking Services Summary – Contract TRE18101-BANKINGSVC

The purpose of this memo is to provide an overview of the awarded banking services vendors.

RFP Components/Awarded Vendor:
1) General Banking - JPMorgan
2) Lockbox - JPMorgan
3) Purchasing Card - JPMorgan
4) Stored Value Card – US Bank
5) Check Printing - JPMorgan

JPMorgan Contract Summary – General Banking, Lockbox, and Check Printing
Agreement Effective Date: August 19, 2019
Initial Term: 3 years
Initial Term End Date: August 19, 2022
Optional Terms: 2
Option Term Period: 2 years
Optional Terms End Date: August 19, 2026

JPMorgan Contract Summary – Purchasing Card
Agreement Effective Date: January 1, 2019
Initial Term: 3 years
Initial Term End Date: January 1, 2022
Optional Terms: 2
Option Term Period: 2 years
Optional Terms End Date: January 1, 2026

US Bank Contract Summary – Stored Value Card
Agreement Effective Date: March 6, 2019
Initial Term: 3 years
Initial Term End Date: March 6, 2022
Optional Terms: 2
Option Term Period: 2 years
Optional Terms End Date: March 6, 2026