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MEMORANDUM

To: Bruce Krug, State Contract Procurement Supervisor, OMB
From: Joshua Berkow, Director of Debt and Cash Management, OST
Sent: July 27, 2018
Subject: **Merchant Services Agreement Summary**

The purpose of this memo is to provide an overview of the State's current Merchant Services agreement.

Contract Number: TRE1602-MERCHSERV
Vendor Name: Bank of America Merchant Services (BAMS)
Agreement Effective Date: January 1, 2017
Term Start Date: December 27, 2017
Initial Term: 3 years
Initial Term End Date: December 27, 2020