



Government Banking Division
209 Church Street
CT719
New Haven, CT 06510

October 24, 2014

Mr. James DiDonato, Manager of Banking Services
State of Delaware
Office of the State Treasurer
820 Silver Lake Blvd., Suite 100
Dover, DE 19904

Re: Over-the-Counter Collections Banking Contract #TRE14101-OTC_BANK

Dear Mr. DiDonato,

Citizens Bank is pleased to have been re-appointed as the provider of over-the-counter collections banking services to the State of Delaware. The prior contract was initiated January 1, 2008 and extended to expire as of December 31, 2014.

Please accept this letter and our attached response to the above-mentioned RFP as our planned extension into the upcoming new award period. The initial Agreement from 2008 was modified in mutual accordance of the Bank and the State. The incorporation of the enclosed RFP Response was accepted by the State in the continued award of the over-the-counter collections banking services.

I therefore ask that the State acknowledge the continued terms of this Agreement by signing below. Please retain one binder for your records and return the other to me.

Sincerely,

ANDREW SACCO, JR.
SVP & Team Leader
Government Banking Division
203-821-3083
andrew.sacco@citizensbank.com

ACKNOWLEDGEMENT AND AGREEMENT

As an Authorized Representative of the Office of the State Treasurer for the State of Delaware, I hereby acknowledge, ratify, confirm and agree that I have reviewed the provided contents of this packet and agree that they accurately describe the rights, duties and obligations of the State of Delaware.

By: _____

Name: _____

Title: _____

Date: _____