

PROFESSIONAL SERVICES AGREEMENT

This Agreement (Agreement) is entered into as of April 9, 2015 (Effective Date) and will end on April 30, 2016, by and between the State of Delaware, Department of State, Public Service Commission Staff, ("Delaware"), and London Economics International LLC, a limited liability company, with offices at 717 Atlantic Avenue, Suite 1A, Boston, MA. 02111.

WHEREAS, Delaware desires to obtain certain consulting services to review utility Standard Offer Service electricity supply procurement CONTRACT NUMBER STA15129PSCDPLSOSR,

WHEREAS, London Economics International LLC desires to provide such services to Delaware on the terms set forth below;

WHEREAS, Delaware and London Economics International LLC represent and warrant that each party has full right, power and authority to enter into and perform under this Agreement;

FOR AND IN CONSIDERATION OF the premises and mutual agreements herein, Delaware and London Economics International LLC agree as follows:

1. Services.

- 1.1. London Economics International LLC shall perform for Delaware the services specified in the Appendices to this Agreement, attached hereto and made a part hereof.
- 1.2. Any conflict or inconsistency between the provisions of the following documents shall be resolved by giving precedence to such documents in the following order: (a) this Agreement (including any amendments or modifications thereto); (b) Delaware's request for proposals, attached hereto as Appendix A; and (c) London Economics International LLC's response to the request for proposals, attached hereto as Exhibit B and amended with Exhibit B1. The aforementioned documents are specifically incorporated into this Agreement and made a part hereof.
- 1.3. Delaware may, at any time, by written order, make changes in the scope of this Agreement and in the services or work to be performed. No services for which additional compensation may be charged by London Economics International LLC shall be furnished, without the written authorization of Delaware. When Delaware desires any addition or deletion to the deliverables or a change in the Services to be provided under this Agreement, it shall notify London Economics International LLC, who shall then submit to Delaware a "Change Order" for approval authorizing said change. The Change Order shall state whether the change shall cause an alteration in the price or the time required by London Economics International LLC for any aspect of its performance under this Agreement. Pricing of changes shall be consistent with those established within this Agreement.
- 1.4. London Economics International LLC will not be required to make changes to its scope of work that result in London Economics LLC's costs exceeding the current unencumbered budgeted appropriations for the services. Any claim of either party for an adjustment under Section 1 of this Agreement shall be asserted in the manner specified in the writing that authorizes the adjustment.

2. Payment for Services and Expenses.

- 2.1. The term of the initial contract shall be from April 9, 2015 through April 30, 2016 .
- 2.2. Delaware will pay London Economics International LLC for the performance of services described in Appendix B, Statement of Work. The fee will be paid in accordance with the payment schedule attached hereto as part of Appendix C.
- 2.3. Delaware's obligation to pay London Economics International LLC for the performance of services described in Appendix B, Statement of Work will not exceed the fixed fee amount of \$ 96,525.00. It is expressly understood that the work defined in the appendices to this Agreement must be completed by London Economics International LLC and it shall be London Economics LLC's responsibility to ensure that hours and tasks are properly budgeted so that all services are completed for the agreed upon fixed fee. Delaware's total liability for all charges for services that may become due under this Agreement is limited to the total maximum expenditure(s) authorized in Delaware's purchase order(s) to London Economics International LLC.
- 2.4. London Economics International LLC shall submit monthly invoices to Delaware in sufficient detail to support the services provided during the previous month. Delaware agrees to pay those invoices within thirty (30) days of receipt. In the event Delaware disputes a portion of an invoice, Delaware agrees to pay the undisputed portion of the invoice within thirty (30) days of receipt and to provide London Economics International LLC a detailed statement of Delaware's position on the disputed portion of the invoice within thirty (30) days of receipt. Delaware's failure to pay any amount of an invoice that is not the subject of a good-faith dispute within thirty (30) days of receipt shall entitle London Economics International LLC to charge interest on the overdue portion at the lower of 1.0% per month. All payments should be sent to London Economics International LLC, 717 Atlantic Avenue, Suite 1A, Boston, MA. 02111
- 2.5. Unless provided otherwise in an Appendix, all expenses incurred in the performance of the services are to be paid by London Economics International LLC. If an Appendix specifically provides for expense reimbursement, London Economics International LLC shall be reimbursed only for reasonable expenses incurred by London Economics International LLC in the performance of the services, including, but not necessarily limited to, travel and lodging expenses, communications charges, and computer time and supplies.
- 2.6. Delaware is a sovereign entity, and shall not be liable for the payment of federal, state and local sales, use and excise taxes, including any interest and penalties from any related deficiency, which may become due and payable as a consequence of this Agreement.
- 2.7. Delaware shall subtract from any payment made to London Economics International LLC all damages, costs and expenses caused by London Economics International LLC's negligence, resulting from or arising out of errors or omissions in London Economics International LLC's work products, which have not been previously paid to London Economics International LLC.

- 2.8. Invoices shall be submitted to: Delaware Public Service Commission, 861 Silver Lake Boulevard, Cannon Bldg. Suite 100, Dover, De. 19904

3. Responsibilities of London Economics International LLC.

- 3.1. London Economics International LLC shall be responsible for the professional quality, technical accuracy, timely completion, and coordination of all services furnished by London Economics International LLC, its subcontractors and its and their principals, officers, employees and agents under this Agreement. In performing the specified services, London Economics International LLC shall follow practices consistent with generally accepted professional and technical standards. London Economics International LLC shall be responsible for ensuring that all services, products and deliverables furnished pursuant to this Agreement comply with the standards promulgated by the Department of Technology and Information ("DTI") published at <http://dti.delaware.gov/>, and as modified from time to time by DTI during the term of this Agreement. If any service, product or deliverable furnished pursuant to this Agreement does not conform to DTI standards, London Economics International LLC shall, at its expense and option either (1) replace it with a conforming equivalent or (2) modify it to conform to DTI standards. London Economics International LLC shall be and remain liable in accordance with the terms of this Agreement and applicable law for all damages to Delaware caused by London Economics International LLC's failure to ensure compliance with DTI standards.
- 3.2. It shall be the duty of the London Economics International LLC to assure that all products of its effort are technically sound and in conformance with all pertinent Federal, State and Local statutes, codes, ordinances, resolutions and other regulations. London Economics International LLC will not produce a work product that violates or infringes on any copyright or patent rights. London Economics International LLC shall, without additional compensation, correct or revise any errors or omissions in its work products.
- 3.3. Permitted or required approval by Delaware of any products or services furnished by London Economics International LLC shall not in any way relieve London Economics International LLC of responsibility for the professional and technical accuracy and adequacy of its work. Delaware's review, approval, acceptance, or payment for any of London Economics International LLC's services herein shall not be construed to operate as a waiver of any rights under this Agreement or of any cause of action arising out of the performance of this Agreement, and London Economics International LLC shall be and remain liable in accordance with the terms of this Agreement and applicable law for all damages to Delaware caused by London Economics International LLC's performance or failure to perform under this Agreement.
- 3.4. London Economics International LLC shall appoint a Project Manager who will manage the performance of services. All of the services specified by this Agreement shall be performed by the Project Manager, or by London Economics International LLC's associates and employees under the personal supervision of the Project Manager. The positions anticipated include:

Project	Team	Title	% of Project Involvement
Julia Frayer		Managing Director	9.6%
Ma. Cherrylin Trinidad		Managing Consultant	17.6%
Amit Pinjani		Managing Consultant	10.8%
Lance Brooks		Senior Consultant	31.0%
Jawahar Shah		Consultant	31.0%

- 3.5. Designation of persons for each position is subject to review and approval by Delaware. Should the staff need to be diverted off the project for what are now unforeseeable circumstances, London Economics International LLC will notify Delaware immediately and work out a transition plan that is acceptable to both parties, as well as agree to an acceptable replacement plan to fill or complete the work assigned to this project staff position. Replacement staff persons are subject to review and approval by Delaware. If London Economics International LLC fails to make a required replacement within 30 days, Delaware may terminate this Agreement for default. Upon receipt of written notice from Delaware that an employee of London Economics International LLC is unsuitable to Delaware for good cause, London Economics International LLC shall remove such employee from the performance of services and substitute in his/her place a suitable employee.
- 3.6. London Economics International LLC shall furnish to Delaware's designated representative copies of all correspondence to regulatory agencies for review prior to mailing such correspondence.
- 3.7. London Economics International LLC agrees that its officers and employees will cooperate with Delaware in the performance of services under this Agreement and will be available for consultation with Delaware at such reasonable times with advance notice as to not conflict with their other responsibilities.
- 3.8. London Economics International LLC has or will retain such employees as it may need to perform the services required by this Agreement. Such employees shall not be employed by Delaware or any other political subdivision of Delaware.
- 3.9. London Economics International LLC will not use Delaware's name, either express or implied, in any of its advertising or sales materials without Delaware's express written consent.
- 3.10. The rights and remedies of Delaware provided for in this Agreement are in addition to any other rights and remedies provided by law.
4. **Time Schedule.**
 - 4.1. A project schedule is included in Appendix A.
 - 4.2. Any delay of services or change in sequence of tasks must be approved in writing by Delaware.
 - 4.3. In the event that London Economics International LLC fails to complete the project or any phase thereof within the time specified in the Contract, or with such additional time

as may be granted in writing by Delaware, or fails to prosecute the work, or any separable part thereof, with such diligence as will insure its completion within the time specified in this Agreement or any extensions thereof, Delaware shall suspend the payments scheduled as set forth in Appendix A.

5. State Responsibilities.

- 5.1. In connection with London Economics International LLC's provision of the Services, Delaware shall perform those tasks and fulfill those responsibilities specified in the appropriate Appendices.
- 5.2. Delaware agrees that its officers and employees will cooperate with London Economics International LLC in the performance of services under this Agreement and will be available for consultation with London Economics International LLC at such reasonable times with advance notice as to not conflict with their other responsibilities.
- 5.3. The services performed by London Economics International LLC under this Agreement shall be subject to review for compliance with the terms of this Agreement by Delaware's designated representatives. Delaware representatives may delegate any or all responsibilities under the Agreement to appropriate staff members, and shall so inform London Economics International LLC by written notice before the effective date of each such delegation.
- 5.4. The review comments of Delaware's designated representatives may be reported in writing as needed to London Economics International LLC. It is understood that Delaware's representatives' review comments do not relieve London Economics International LLC from the responsibility for the professional and technical accuracy of all work delivered under this Agreement.
- 5.5. Delaware shall, without charge, furnish to or make available for examination or use by London Economics International LLC as it may request, any data which Delaware has available, including as examples only and not as a limitation:
 - a. Copies of reports, surveys, records, and other pertinent documents;
 - b. Copies of previously prepared reports, job specifications, surveys, records, ordinances, codes, regulations, other documents, and information related to the services specified by this Agreement.

London Economics International LLC shall return any original data provided by Delaware.
- 5.6. Delaware shall assist London Economics International LLC in obtaining data on documents from public officers or agencies and from private citizens and business firms whenever such material is necessary for the completion of the services specified by this Agreement.
- 5.7. London Economics International LLC will not be responsible for accuracy of information or data supplied by Delaware or other sources to the extent such information or data would be relied upon by a reasonably prudent contractor.

- 5.8. Delaware agrees not to use London Economics International LLC's name, either express or implied, in any of its advertising or sales materials. London Economics International LLC reserves the right to reuse the nonproprietary data and the analysis of industry-related information in its continuing analysis of the industries covered.

6. Work Product

- 6.1. All materials, information, documents, and reports, whether finished, unfinished, or draft, developed, prepared, completed, or acquired by London Economics International LLC for Delaware relating to the services to be performed hereunder shall become the property of Delaware and shall be delivered to Delaware's designated representative upon completion or termination of this Agreement, whichever comes first. London Economics International LLC shall not be liable for damages, claims, and losses arising out of any reuse of any work products on any other project conducted by Delaware. Delaware shall have the right to reproduce all documentation supplied pursuant to this Agreement.
- 6.2. London Economics International LLC retains all title and interest to the data it furnished and/or generated pursuant to this Agreement. Retention of such title and interest does not conflict with Delaware's rights to the materials, information and documents developed in performing the project. Upon final payment, Delaware shall have a perpetual, nontransferable, non-exclusive paid-up right and license to use, copy, modify and prepare derivative works of all materials in which London Economics International LLC retains title, whether individually by London Economics International LLC or jointly with Delaware. Any and all source code developed in connection with the services provided will be provided to Delaware, and the aforementioned right and license shall apply to source code. The parties will cooperate with each other and execute such other documents as may be reasonably deemed necessary to achieve the objectives of this Section.
- 6.3. In no event shall London Economics International LLC be precluded from developing for itself, or for others, materials that are competitive with the Deliverables, irrespective of their similarity to the Deliverables. In addition, London Economics International LLC shall be free to use its general knowledge, skills and experience, and any ideas, concepts, know-how, and techniques within the scope of its consulting practice that are used in the course of providing the services.
- 6.4. Notwithstanding anything to the contrary contained herein or in any attachment hereto, any and all intellectual property or other proprietary data owned by London Economics International LLC prior to the effective date of this Agreement ("Preexisting Information") shall remain the exclusive property of London Economics International LLC even if such Preexisting Information is embedded or otherwise incorporated into materials or products first produced as a result of this Agreement or used to develop such materials or products. Delaware's rights under this section shall not apply to any Preexisting Information or any component thereof regardless of form or media.

7. Confidential Information.

To the extent permissible under 29 *Del. C.* § 10001, et seq., the parties to this Agreement shall preserve in strict confidence any information, reports or documents obtained, assembled or prepared in connection with the performance of this Agreement.

8. Warranty.

- 8.1. London Economics International LLC warrants that its services will be performed in a good and workmanlike manner. London Economics International LLC agrees to re-perform any work not in compliance with this warranty brought to its attention within a reasonable time after that work is performed.
- 8.2. Third-party products within the scope of this Agreement are warranted solely under the terms and conditions of the licenses or other agreements by which such products are governed. With respect to all third-party products and services purchased by London Economics International LLC for Delaware in connection with the provision of the Services, London Economics International LLC shall pass through or assign to Delaware the rights London Economics International LLC obtains from the manufacturers and/or vendors of such products and services (including warranty and indemnification rights), all to the extent that such rights are assignable.

9. Indemnification; Limitation of Liability.

- 9.1. London Economics International LLC shall indemnify and hold harmless the State, its agents and employees, from any and all liability, suits, actions or claims, together with all reasonable costs and expenses (including attorneys' fees) directly arising out of:
 - a. the negligence or other wrongful conduct of the London Economics International LLC, its agents or employees, or
 - b. London Economics International LLC 's breach of any material provision of this Agreement not cured after due notice and opportunity to cure, provided as to (A) or (B) that
 - i. London Economics International LLC shall have been notified promptly in writing by Delaware of any notice of such claim; and
 - ii. London Economics International LLC shall have the sole control of the defense of any action on such claim and all negotiations for its settlement or compromise.
- 9.2. If Delaware promptly notifies London Economics International LLC in writing of a third party claim against Delaware that any Deliverable infringes a copyright or a trade secret of any third party, London Economics International LLC will defend such claim at its expense and will pay any costs or damages that may be finally awarded against Delaware. London Economics International LLC will not indemnify Delaware, however, if the claim of infringement is caused by:
 - a. Delaware's misuse or modification of the Deliverable;
 - b. Delaware's failure to use corrections or enhancements made available by London Economics International LLC;
 - c. Delaware's use of the Deliverable in combination with any product or information not owned or developed by London Economics International LLC;

- d. Delaware's distribution, marketing or use for the benefit of third parties of the Deliverable or
- e. Information, direction, specification or materials provided by Client or any third party. If any Deliverable is, or in London Economics International LLC 's opinion is likely to be, held to be infringing, London Economics International LLC shall at its expense and option either
 - i. Procure the right for Delaware to continue using it,
 - ii. Replace it with a non-infringing equivalent,
 - iii. Modify it to make it non-infringing.

The foregoing remedies constitute Delaware's sole and exclusive remedies and London Economics International LLC 's entire liability with respect to infringement.

- 9.3. Delaware agrees that London Economics International LLC total liability to Delaware for any and all damages whatsoever arising out of or in any way related to this Agreement from any cause, including but not limited to contract liability or London Economics International LLC negligence, errors, omissions, strict liability, breach of contract or breach of warranty shall not, in the aggregate, exceed fees paid to London Economics International LLC.

In no event shall London Economics International LLC be liable for special, indirect, incidental, economic, consequential or punitive damages, including but not limited to lost revenue, lost profits, replacement goods, loss of technology rights or services, loss of data, or interruption or loss of use of software or any portion thereof regardless of the legal theory under which such damages are sought, and even if London Economics International LLC has been advised of the likelihood of such damages.

10. Employees.

- 10.1. London Economics International LLC has and shall retain the right to exercise full control over the employment, direction, compensation and discharge of all persons employed by London Economics International LLC in the performance of the services hereunder; provided, however, that it will, subject to scheduling and staffing considerations, attempt to honor Delaware's request for specific individuals.
- 10.2. Except as the other party expressly authorizes in writing in advance, neither party shall solicit, offer work to, employ, or contract with, whether as a partner, employee or independent contractor, directly or indirectly, any of the other party's Personnel during their participation in the services or during the twelve (12) months thereafter. For purposes of this Section, Personnel includes any individual or company a party employs as a partner, employee or independent contractor and with which a party comes into direct contact in the course of the services.
- 10.3. Possession of a Security Clearance, as issued by the Delaware Department of Public Safety, may be required of any employee of London Economics International LLC who will be assigned to this project.

11. Independent Contractor.

- 11.1. It is understood that in the performance of the services herein provided for, London Economics International LLC shall be, and is, an independent contractor, and is not an agent or employee of Delaware and shall furnish such services in its own manner and method except as required by this Agreement. London Economics International LLC shall be solely responsible for, and shall indemnify, defend and save Delaware harmless from all matters relating to the payment of its employees, including compliance with social security, withholding and all other wages, salaries, benefits, taxes, exactions, and regulations of any nature whatsoever.
- 11.2. London Economics International LLC acknowledges that London Economics International LLC and any subcontractors, agents or employees employed by London Economics International LLC shall not, under any circumstances, be considered employees of Delaware, and that they shall not be entitled to any of the benefits or rights afforded employees of Delaware, including, but not limited to, sick leave, vacation leave, holiday pay, Public Employees Retirement System benefits, or health, life, dental, long-term disability or workers' compensation insurance benefits. Delaware will not provide or pay for any liability or medical insurance, retirement contributions or any other benefits for or on behalf of Delaware or any of its officers, employees or other agents.
- 11.3. London Economics International LLC shall be responsible for providing liability insurance for its personnel.
- 11.4. As an independent contractor, London Economics International LLC has no authority to bind or commit Delaware. Nothing herein shall be deemed or construed to create a joint venture, partnership, fiduciary or agency relationship between the parties for any purpose.

12. Suspension.

- 12.1. Delaware may suspend performance by London Economics International LLC under this Agreement for such period of time as Delaware, at its sole discretion, may prescribe by providing written notice to London Economics International LLC at least 30 working days prior to the date on which Delaware wishes to suspend. Upon such suspension, Delaware shall pay London Economics International LLC its compensation, based on the percentage of the project completed and earned until the effective date of suspension, less all previous payments. London Economics International LLC shall not perform further work under this Agreement after the effective date of suspension. London Economics International LLC shall not perform further work under this Agreement after the effective date of suspension until receipt of written notice from Delaware to resume performance.
- 12.2. In the event Delaware suspends performance by London Economics International LLC for any cause other than the error or omission of the London Economics International LLC, for an aggregate period in excess of 30 days, London Economics International LLC shall be entitled to an equitable adjustment of the compensation payable to London Economics International LLC under this Agreement to reimburse London Economics International LLC for additional costs occasioned as a result of such

suspension of performance by Delaware based on appropriated funds and approval by Delaware.

13. Termination.

13.1. This Agreement may be terminated in whole or in part by either party in the event of substantial failure of the other party to fulfill its obligations under this Agreement through no fault of the terminating party; but only after the other party is given:

- a. Not less than 30 calendar days written notice of intent to terminate; and
- b. An opportunity for consultation with the terminating party prior to termination.

13.2. This Agreement may be terminated in whole or in part by Delaware for its convenience, but only after London Economics International LLC is given:

- a. Not less than 30 calendar days written notice of intent to terminate; and
- b. An opportunity for consultation with Delaware prior to termination.

13.3. If termination for default is effected by Delaware, Delaware will pay London Economics International LLC that portion of the compensation which has been earned as of the effective date of termination, but:

- a. No amount shall be allowed for anticipated profit on performed or unperformed services or other work, and
- b. Any payment due to London Economics International LLC at the time of termination may be adjusted to the extent of any additional costs occasioned to Delaware by reason of London Economics International LLC's default.
- c. Upon termination for default, Delaware may take over the work and prosecute the same to completion by agreement with another party or otherwise. In the event London Economics International LLC shall cease conducting business, Delaware shall have the right to make an unsolicited offer of employment to any employees of London Economics International LLC assigned to the performance of the Agreement, notwithstanding the provisions of Section 10.2.

13.4. If after termination for failure of London Economics International LLC to fulfill contractual obligations it is determined that London Economics International LLC has not so failed, the termination shall be deemed to have been effected for the convenience of Delaware.

13.5. The rights and remedies of Delaware and London Economics International LLC provided in this section are in addition to any other rights and remedies provided by law or under this Agreement.

13.6. Gratuities.

- a. Delaware may, by written notice to London Economics International LLC, terminate this Agreement if it is found after notice and hearing by Delaware that gratuities (in

the form of entertainment, gifts, or otherwise) were offered or given by London Economics International LLC or any agent or representative of London Economics International LLC to any officer or employee of Delaware with a view toward securing a contract or securing favorable treatment with respect to the awarding or amending or making of any determinations with respect to the performance of this Agreement.

- b. In the event this Agreement is terminated as provided in 13.6.a hereof, Delaware shall be entitled to pursue the same remedies against London Economics International LLC it could pursue in the event of a breach of this Agreement by London Economics International LLC.
- c. The rights and remedies of Delaware provided in Section 13.6 shall not be exclusive and are in addition to any other rights and remedies provided by law or under this Agreement.

14. Severability.

If any term or provision of this Agreement is found by a court of competent jurisdiction to be invalid, illegal or otherwise unenforceable, the same shall not affect the other terms or provisions hereof or the whole of this Agreement, but such term or provision shall be deemed modified to the extent necessary in the court's opinion to render such term or provision enforceable, and the rights and obligations of the parties shall be construed and enforced accordingly, preserving to the fullest permissible extent the intent and agreements of the parties herein set forth.

15. Assignment; Subcontracts.

- 15.1. Any attempt by London Economics International LLC to assign or otherwise transfer any interest in this Agreement without the prior written consent of Delaware shall be void. Such consent shall not be unreasonably withheld.
- 15.2. Services specified by this Agreement shall not be subcontracted by London Economics International LLC, without prior written approval of Delaware.
- 15.3. Approval by Delaware of London Economics International LLC's request to subcontract or acceptance of or payment for subcontracted work by Delaware shall not in any way relieve London Economics International LLC of responsibility for the professional and technical accuracy and adequacy of the work. All subcontractors shall adhere to all applicable provisions of this Agreement.
- 15.4. London Economics International LLC shall be and remain liable for all damages to Delaware caused by negligent performance or non-performance of work under this Agreement by London Economics International LLC, its subcontractor or its sub-subcontractor.
- 15.5. The compensation due shall not be affected by Delaware's approval of the London Economics International LLC's request to subcontract.

16. Force Majeure.

Neither party shall be liable for any delays or failures in performance due to circumstances beyond its reasonable control.

17. Non-Appropriation of Funds.

17.1. Validity and enforcement of this Agreement is subject to appropriations by the General Assembly of the specific funds necessary for contract performance. Should such funds not be so appropriated Delaware may immediately terminate this Agreement, and absent such action this Agreement shall be terminated as to any obligation of the State requiring the expenditure of money for which no specific appropriation is available, at the end of the last fiscal year for which no appropriation is available or upon the exhaustion of funds.

17.2. Notwithstanding any other provisions of this Agreement, this Agreement shall terminate and Delaware's obligations under it shall be extinguished at the end of the fiscal year in which Delaware fails to appropriate monies for the ensuing fiscal year sufficient for the payment of all amounts which will then become due.

18. State of Delaware Business License.

London Economics International LLC and all subcontractors represent that they are properly licensed and authorized to transact business in the State of Delaware as provided in 30 *Del. C.* § 2502.

19. Complete Agreement

19.1. This agreement and its Appendices shall constitute the entire agreement between Delaware and London Economics International LLC with respect to the subject matter of this Agreement and shall not be modified or changed without the express written consent of the parties. The provisions of this agreement supersede all prior oral and written quotations, communications, agreements and understandings of the parties with respect to the subject matter of this Agreement.

19.2. If the scope of any provision of this Agreement is too broad in any respect whatsoever to permit enforcement to its full extent, then such provision shall be enforced to the maximum extent permitted by law, and the parties hereto consent and agree that such scope may be judicially modified accordingly and that the whole of such provisions of the Agreement shall not thereby fail, but the scope of such provision shall be curtailed only to the extent necessary to conform to the law.

19.3. London Economics International LLC may not order any product requiring a purchase order prior to Delaware's issuance of such order. Each Appendix, except as its terms otherwise expressly provide, shall be a complete statement of its subject matter and shall supplement and modify the terms and conditions of this Agreement for the purposes of that engagement only. No other agreements, representations, warranties or other matters, whether oral or written, shall be deemed to bind the parties hereto with respect to the subject matter hereof.

20. Miscellaneous Provisions.

- 20.1. In performance of this Agreement, London Economics International LLC shall comply with all applicable federal, state and local laws, ordinances, codes and regulations. London Economics International LLC shall solely bear the costs of permits and other relevant costs required in the performance of this Agreement.
- 20.2. Neither this Agreement nor any appendix may be modified or amended except by the mutual written agreement of the parties. No waiver of any provision of this Agreement shall be effective unless it is in writing and signed by the party against which it is sought to be enforced.
- 20.3. The delay or failure by either party to exercise or enforce any of its rights under this Agreement shall not constitute or be deemed a waiver of that party's right thereafter to enforce those rights, nor shall any single or partial exercise of any such right preclude any other or further exercise thereof or the exercise of any other right.
- 20.4. London Economics International LLC covenants that it presently has no interest and that it will not acquire any interest, direct or indirect, which would conflict in any manner or degree with the performance of services required to be performed under this Agreement. London Economics International LLC further covenants, to its knowledge and ability, that in the performance of said services no person having any such interest shall be employed.
- 20.5. London Economics International LLC acknowledges that Delaware has an obligation to ensure that public funds are not used to subsidize private discrimination. London Economics International LLC recognizes that if they refuse to hire or do business with an individual or company due to reasons of race, color, gender, ethnicity, disability, national origin, age, or any other protected status, Delaware may declare London Economics International LLC in breach of the Agreement, terminate the Agreement, and designate London Economics International LLC as non-responsible.
- 20.6. London Economics International LLC warrants that no person or selling agency has been employed or retained to solicit or secure this Agreement upon an agreement or understanding for a commission, or a percentage, brokerage or contingent fee. For breach or violation of this warranty, Delaware shall have the right to annul this contract without liability or at its discretion deduct from the contract price or otherwise recover the full amount of such commission, percentage, brokerage or contingent fee.
- 20.7. This Agreement was drafted with the joint participation of both parties and shall be construed neither against nor in favor of either, but rather in accordance with the fair meaning thereof.
- 20.8. London Economics International LLC shall maintain all public records, as defined by 29 Del. C. § 502(1), relating to this Agreement and its deliverables for the time and in the manner specified by the Delaware Division of Archives, pursuant to the Delaware Public Records Law, 29 Del. C. Ch. 5. During the term of this Agreement, authorized representatives of Delaware may inspect or audit London Economics International LLC performance and records pertaining to this Agreement at the London Economics International LLC business office during normal business hours.

21. Insurance.

21.1. London Economics International LLC shall maintain the following insurance during the term of this Agreement:

- a. Worker's Compensation and Employer's Liability Insurance in accordance with applicable law, and
- b. Comprehensive General Liability - \$1,000,000.00 per person/\$3,000,000 per occurrence, and
- c. Medical/Professional Liability - \$1,000,000.00 per person/\$3,000,000 per occurrence; or
- d. Miscellaneous Errors and Omissions - \$1,000,000.00 per person/\$3,000,000 per occurrence, or
- e. Automotive Liability Insurance covering all automotive units used in the work with limits of not less than \$100,000 each person and \$300,000 each accident as to bodily injury and \$25,000 as to property damage to others.

21.2. London Economics International LLC shall provide forty-five (45) days written notice of cancellation or material change of any policies.

21.3. Before any work is done pursuant to this Agreement, the Certificate of Insurance and/or copies of the insurance policies, referencing the contract number stated herein, shall be filed with the State. The certificate holder is as follows:

21.4. In no event shall the State of Delaware be named as an additional insured on any policy required under this agreement.

22. Assignment of Antitrust Claims.

As consideration for the award and execution of this contract by the State, London Economics International LLC hereby grants, conveys, sells, assigns, and transfers to Delaware all of its right, title and interest in and to all known or unknown causes of action it presently has or may now or hereafter acquire under the antitrust laws of the United States and the State of Delaware, relating to the particular goods or services purchased or acquired by the State pursuant to this contract.

23. Governing Law.

This Agreement shall be governed by and construed in accordance with the laws of the State of Delaware, except where Federal Law has precedence. London Economics International LLC consents to jurisdiction venue in the State of Delaware.

24. Notices.

Any and all notices required by the provisions of this Agreement shall be in writing and shall be mailed, certified or registered mail, return receipt requested. All notices shall be sent to the following addresses:

DELAWARE:

Ms. Pamela Knotts, Regulatory Policy Administrator
Delaware Public Service Commission
861 Silver Lake Boulevard
Cannon Building, Suite 100
Dover, De. 19904

VENDOR:
Ms. Julia Frayer, Managing Director
London Economics International LLC
717 Atlantic Avenue, Suite 1A
Boston, MA. 02111

IN WITNESS THEREOF, the Parties hereto have caused this Agreement to be duly executed
as of the date and year first above written.

STATE OF DELAWARE
DEPARTMENT OF STATE
PUBLIC SERVICE COMMISSION
STAFF _____

— *Original on File*

Witness

Name

Executive Director

Title

April 9, 2015

Date

LONDON ECONOMICS
INTERNATIONAL LLC

— *Original on File*

Witness

Name

Managing Director

Title

April 9, 2015

Date