



STATE OF DELAWARE
EXECUTIVE DEPARTMENT
OFFICE OF MANAGEMENT AND BUDGET

May 2, 2018

TO: ALL OFFERORS

FROM: Roxann M. Parker, CPPB
STATE CONTRACT PROCUREMENT SUPERVISOR

SUBJECT: ADDENDUM TO REQUEST FOR INFORMATION NO.:
GSS18815-EE_LOAN_SVCS, EMPLOYEE TEMPORARY LOAN SERVICES

ADDENDUM # 1

This Addendum is issued to answer questions to the Request for Information:

- 1.) Section A, paragraph 7, page 1 of Appendix A: "What are the staff resources requirements for an employer, on a per employee or pay cycle period, to manage the loan repayment process?" Does "employer" mean the State or the Lender or something else?

Answer: This is not a function that the State currently supports. The Lender would be the resource.

- 2.) What is driving the State to investigate employee temporary loan services?

Answer: The State is investigating the employee temporary loan services as an option for state employees to leverage earnings to obtain additional funds and avoid high interest rates.

- 3.) Does the State provide Employees Temporary Loans now? If so, under what terms; maximum loan amount, maximum term, interest rate, does it need to be for a specific purpose? Can you provide the current rules or guidelines for this program?

Answer: The State does not provide employees temporary loans now.

- 4.) Can you provide an estimate for the number and dollar amount of Employee Temporary Loans per year that would be generated?

Answer: An estimated number and/or dollar amount of loans per year is unknown.

- 5.) What is the current number of State employees? What is the average duration of employment for State employees?

Answer: There are currently 42,000 State employees. The average duration of employment for State employees is ten (10) years.

All other terms and conditions remain the same.

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