

**REQUEST FOR PROPOSALS FOR PROFESSIONAL SERVICES
FINANCIAL ADVISORY SERVICES
ISSUED BY THE STATE OF DELAWARE DEPARTMENT OF FINANCE AND
DEPARTMENT OF TRANSPORTATION
CONTRACT NUMBER FIN20001-FIN_ADVISOR**

**Addendum #1
to
Request for Proposals**

Deadline for Receipt of Proposals: June 10; 3:00 p.m. EDT

ADDENDUM #1, Questions and Answers

Q1: Does the state currently have a firm providing these services? Could you provide the name of the firm and contract number?

A1: The services are currently provided by PFM Financial Advisors, LLC, under a contract entered into following Bid No. 15-001.

Q2: Will the awarded contract have a 3 year term, plus how many expected renewals? Will the contract be rebid again as this awarded contract expires?

A2: The State will consider a multi-year contract of up to three years, with one-year renewals at the State's option. Recent contracts for this service have been for three years with two one-year renewals. Yes, the service will be resolicited at the end of the negotiated contract period.

Q3: Do you anticipate extending the bid due date?

A3: No.

Q4: What additional details are you willing to provide, if any, beyond what is stated in bid documents concerning how you will identify the winning bid?

A4: The selection criteria and minimum requirements to provide the required services were described in the RFP document.

Q5: Was this bid posted to the nationwide free bid notification website at [name redacted]?

A5: The approved, legally-authorized advertising medium for the State is the State's web site. The State does not partner with external web sites and is not responsible for external aggregation or re-posting of notices.

Q6: Other than your own website, where was this bid posted?

A6: See response A5.