Addendum 1

RFP for Banking and Cash Management Services

Contract Number DSU20091516-BANKSVC

Clarifications and Corrections

The work/clarification/answers listed in this addenda shall be considered part of the Bid/RFP document for the referenced project/product/services, etc.

Below are some clarifications, questions and answers regarding subject RFP. All questions are written in black color font and the answers are provided in red color font.

1. **Question**: Section: ALL VENDORS; Paragraph No: None, Page 1.

   **Text**: ‘Sealed responses for will be received electronically through email to contracts@desu.edu. Xxxx

   **Question**: There is nothing to seal in an email. What is meant by ‘Sealed response’ here?

   **Answer**: This is a typo. Eliminate the word “Sealed). It should be read as “responses will be received electronically through email to contracts@desu.edu “

2. **Question**: Section: IV.; Sub section B. Paragraph: 5; Page: 8

   **Text**: 5. Proposal Expiration Date

   Prices quoted in the proposal shall remain fixed and binding on the bidder at least through June 30, 2020. xxxxxxxxxxxxxxxx.

   **Question**: What is meant by ‘sealed proposals’ in case of email submission?

   **Answer**: It should be read as “Prices quoted in the proposal shall remain fixed and binding on the bidder at least for one year from bid submission deadline date.”

3. **Question**: Section: IV.; Sub section B. Paragraph: 6; Page: 8

   **Text**: 6. Late Proposals

   Proposals received xxxxxxxxxxxxxxxxxxxxxxxxx or considered. To guard against premature opening, sealed proposals shall be submitted, plainly marked with the proposal title, vendor name, and time and date of the proposal opening.

   **Question**: What is meant by ‘sealed proposals’ in case of email submission?
Answer: The word sealed is eliminated throughout the RFP and also from the RFP’s overview as responses are to be submitted electronically via email.

4. Question. What is meant by word sealed in following section.

VII. PROPOSAL REPLY SECTION

Please fill out the attached forms fully and completely and return with your proposal in a sealed envelope.

Answer: The word sealed envelope is eliminated from this sentence. It should be read as “Please fill out the attached forms fully and completely and return with your proposal.”

5. Question. Which funds will be used to pay banking services.

Answer: Following has been added to the RFP as last sentence on page 2 “Services costs of this RFP will be paid out of institutional funds/ bank accounts managing institutional fund.”