



DELAWARE STATE UNIVERSITY

Office of Procurements, Contracts and Data Administration

July 10, 2020

Ms. Tammy Kennedy-Nichols
Bank of America N.A.
100 South Charles Street, 3rd floor
Baltimore, MD 21201, USA

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Subject: RFP for Banking Services - DSU Foundation Inc. Contract No. DSU19111419-BANKSVC

Dear Ms. Kennedy-Nichols,

Thank you for submitting a proposal to Delaware State University Foundation. We are pleased to inform you that your organization has been conditionally awarded above listed contract. This award letter is subject to the execution of a written agreement, Board of Trustees approval (if needed), and fulfilling of any other legal/ procedural formalities.

The highly competitive RFP process revealed your institution's good combination of experience and expertise. The Selection Committee felt that your firm was best suited for the University Foundation's needs.

On behalf of Delaware State University Foundation, we appreciate the hard work that went into preparing your proposal and look forward to working with you.

Sincerely,

Zafar Chaudhry

Zafar Chaudhry
Associate Vice President