

EXHIBIT IV
CONTRACT DOCUMENT

DELAWARE DEPARTMENT OF AGRICULTURE
CONTRACT NO. F-2011-02-B; Dulany Manor Tract Timber Sale
October 2011

THIS AGREEMENT, made and executed this 19 th day of November, 2011, by and between (hereinafter designated as Buyer), party of the first part, and the Delaware Department of Agriculture, a department created under the laws of the State of Delaware (hereinafter designated as Department) party of the second part.

WITNESSETH that the Buyer in consideration of the covenants and agreements herein contained and made by the Department agree to the following:

ARTICLE ONE. The Buyer shall and will provide and furnish all the necessary labor and equipment to perform and complete this Contract and all Specifications and Proposals issued by the Department, entitled Contract No. F-2011-02-B, "Blackbird State Forest, Dulany Manor Tract Timber Sale" dated October 2011, as hereby incorporated by reference as Exhibit I, Exhibit II, Exhibit III, and Exhibit IV.

ARTICLE TWO. The Buyer shall and will pay to the Delaware Department of Agriculture the lump sum of \$25,500.00 in advance for the purchase of stumpage as outlined in the Contract Documents.

ARTICLE THREE. The Department agrees to allow the Buyer right of access, ingress, egress, and regress to, on, over, and through property of the Department using such roads as the Department shall prescribe for the purpose of cutting and removing there from such timber as is included in the terms of the Timber Sale Specifications contained in Exhibits I, II, III, and IV.

The Department guarantees that it is the owner of said timber, holds a good title to the same and has the statutory right to remove said timber, and further agrees to answer any and all claims to the contrary at its expense.

The Department guarantees that all requirements and regulations of Title 3, Chapter 10, Subchapter V, the Delaware Seed Tree Law, have been met, and the Buyer has no reforestation responsibilities on this property.

The Department reserves the right to stop all logging operations due to wet weather conditions which can cause environmental degradation, safety violations, and/or violations of this Contract.

Landing sites will be designated by signs or approved by the State Forester or his/her designated agent.

The sale perimeter is marked with pink "Timber Harvest Boundary" flagging. The boundary shall not be crossed to access another part of the sale.

Within the boundary of the sale area, all marked trees, dead or alive, shall be the property of the buyer, until the contract expiration date, at which time all rights to standing, downed, stacked, and processed products or trees will revert to the Department.

ARTICLE EIGHT. The Contract Documents include this Contract, the Invitation to Bid, the Specifications and Exhibits, and the Bids.

ARTICLE NINE. This Contract may be amended upon the mutual written consent of both parties.

IN WITNESS WHEREOF, the said parties have duly executed this agreement in triplicate the day and year first above written.

IN WITNESS WHEREOF, the parties below hereunto set their hands on this 19th day of DECEMBER, 2011.

Buyer

FOREST TECHNICIAN
Title

HARDWOOD MILLS INC
Firm

Witness

State of Maryland

County of Wicomico County

Sworn and subscribed before me this 19th day of December, 2011.

CHERYL A. NARDIELLO
NOTARY PUBLIC STATE OF MARYLAND
My Commission Expires January 20, 2015

Notary Public

IN WITNESS WHEREOF, the parties below have hereunto set their hands on this 19th day of December, 2011.

Edwin Kee
Secretary
Delaware Department of Agriculture

Witness

State of Delaware

County of Kent

Sworn and subscribed before me this 19th day of December, 2011.

Notary Public

KENDA M. GALIPO
Notary Public, State of Delaware
My Commission Expires June 25, 2013