



DELAWARE DEPARTMENT OF
AGRICULTURE

STATE OF DELAWARE
Department of Agriculture
Planning and Farmland Preservation
2320 S DuPont Hwy
Dover DE 19901

09-10-2019

ISSUED BY: E. Austin Short
Deputy Secretary
(302) 698-4505

SUBJECT: **AWARD NOTICE**
CONTRACT NO. AGR-20-100_AGLANDLEASE
AGRICULTURAL LANDS PRESERVATION FOUNDATION - WILSON FARM

**TABLE OF CONTENTS
OF
KEY CONTRACT INFORMATION**

1. CONTRACT PERIOD	2
2. VENDOR	2
3. PRICING	2
4. PAYMENT	2
5. ADDITIONAL TERMS AND CONDITIONS	2

KEY CONTRACT INFORMATION

1. CONTRACT PERIOD

[\(Return to Table of Contents\)](#)

The term of this lease is for five (5) crop seasons commencing on the 1st day of March 2020 and terminating on the 31st day of December 2024, without written notice of such termination, unless sooner terminated. This lease may be renewed for up to an additional five (5) years if mutually acceptable to both parties and there are no violations during the first five (5) year period.

2. VENDOR

[\(Return to Table of Contents\)](#)

Vendor Name: Magee Farms Address: 34857 Lighthouse Road, Selbyville, DE 19975 Primary Ellen Magee Phone: (302) 462-5310 Email: mageefarms@comcast.net FSF Number: 0000264120
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3. PRICING

[\(Return to Table of Contents\)](#)

The rental for the first period (March 1, 2020 to December 31, 2020) of the lease shall be \$ 14,774.55 payable at the time of execution of the lease. For each yearly period thereafter, the annual rent shall increase by five (5) percent per year and be payable in advance on or before March 1.

4. PAYMENT

[\(Return to Table of Contents\)](#)

Full payment of lease for each year is due by March 1. If Tenant fails to make any rental payment on or before the due date, Tenant shall pay Landlord a late payment penalty of ten percent (10 %) of the amount of the rent. IF a rental payment is overdue for a period in excess of thirty (30) days, it shall be a condition of default and the lease subject to termination.

5. ADDITIONAL TERMS AND CONDITIONS

All terms and conditions listed in the lease contract and those documents associated with this document will be enforced by the Department of Agriculture and Delaware Agricultural Lands Preservation Foundation. Please refer to the lease contract for a detailed description of these requirements.

Award Notice
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[\(Return to Table of Contents\)](#)