



STATE OF DELAWARE
Department of Agriculture
Forest Service
2320 S DuPont Hwy
Dover DE 19901

04-15-19

ISSUED BY: Kyle Hoyd
Assistant Forestry Administrator
(302)698-4548

SUBJECT: **AWARD NOTICE**
CONTRACT NO. AGR-20-0017_AGLEASE
Insert Contract Name REDDEN STATE FOREST- OTIS WEBB TRACT

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KEY CONTRACT INFORMATION**

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KEY CONTRACT INFORMATION

1. CONTRACT PERIOD

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The term of this lease is for five (5) crop seasons commencing on the 1st day of January 2020 and terminating on the 31st day of December 2024, without written notice of such termination, unless sooner terminated as herein provided. This lease may be renewed for up to an additional five (5) years if mutually acceptable to both parties and there are no violations during the first five (5) year period.

2. VENDORS

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Vendor Name: Cory's produce LLC Address: 26343 Butler Branch Rd Seaford, DE 19973 Primary Contact Name: Cory Atkins Phone: 302-853-0393 Email: NA FSF Number:

3. PRICING

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Prices will remain firm for the term of the contract year.

Per Acre Bid= \$82.71

Annual Bid= \$1,240.65

4. PAYMENT

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Bid Security shall be applied to the first year annual lease fee upon execution of the agricultural lease. The remaining seventy five percent (75%) shall be broken into (2) payments; (25%) due on or before April 1st, 2020 and the remaining (50%) due on or before November 30th, 2020 of the first year of the lease term. For the remaining lease period, fifty percent (50%) will be due on or before April 1st and the remaining (50%) due on or before November 30th of each year.

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5. ADDITIONAL TERMS AND CONDITIONS

All terms and conditions listed in the lease contract and those documents associated with this document will be enforced by the Department of Agriculture Forest Service. Please refer to the lease contract for a detailed description of these requirements.