Award Notice Contract No. AGR-20-002_AGLEASE



STATE OF DELAWARE Department of Agriculture Forest Service 2320 S DuPont Hwy Dover DE 19901

04-15-19

- ISSUED BY: Kyle Hoyd Assistant Forestry Administrator (302)698-4548
- SUBJECT: AWARD NOTICE CONTRACT NO. AGR-20-002_AGLEASE Insert Contract Name BLACKBIRD STATE FOREST-BECK TRACT

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KEY CONTRACT INFORMATION

1. CONTRACT PERIOD

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The term of this lease is for five (5) crop seasons commencing on the 1st day of January 2020 and terminating on the 31st day of December 2024, without written notice of such termination, unless sooner terminated as herein provided. This lease may be renewed for up to an additional five (5) years if mutually acceptable to both parties and there are no violations during the first five (5) year period.

2. VENDORS

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Vendor Name: Ray Staats Address: 1700 Vandyke Greenspring Rd Smyrna DE 19977 Primary Contact Name: Ray Staats Phone: 302-3820043 Email: NA FSF Number:

3. PRICING

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Prices will remain firm for the term of the contract year.

Per Acre Bid= \$140.11 Annual Bid= \$12,189.57

4. PAYMENT

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Bid Security shall be applied to the first year annual lease fee upon execution of the agricultural lease. The remaining seventy five percent (75%) shall be broken into (2) payments; (25%) due on or before April 1st, 2020 and the remaining (50%) due on or before November 30th, 2020 of the first year of the lease term. For the remaining lease period, fifty percent (50%) will be due on or before April 1st and the remaining (50%) due on or before November 30th of each year.

5. ADDITIONAL TERMS AND CONDITIONS

All terms and conditions listed in the lease contract and those documents associated with this document will be enforced by the Department of Agriculture Forest Service. Please refer to the lease contract for a detailed description of these requirements.